

**KENTUCKY CAPITAL DEVELOPMENT CORPORATION**  
**BOARD MEETING MINUTES**  
**January 9, 2025**

A regular board meeting of the Kentucky Capital Development Corporation (“KCDC”) was called to order by Secretary/Treasurer David Lodmell at 12:32 p.m., January 9, 2025, via Teams Meeting. The meeting was held per KRS 61.826 as a Video Teleconference Meeting (VTC) and members of the KCDC Board of Directors (BOD) were able to participate via VTC.

Those members of the BOD present were Shawn Cecil; David Lodmell; Richard Rosen; Vasu Vasudevan; Houston Barber; Mayor Layne Wilkerson and County Judge Executive Michael Mueller. Also in attendance was Logan Thomas, Marketing Assistant, Penny Peavler, Interim KCDC Executive Director, Kristine Vanover-Kilburn of The State Journal, and Clay Hulette.

**CLOSED SESSION**

At 12:32 p.m. Mr. Cecil made a motion, and Mr. Lodmell seconded the motion to go into closed session per KRS 61.810 subsection (c).

**OPEN SESSION**

At 1:14 p.m. Mr. Vasudevan made a motion, and Mr. Lodmell seconded the motion for the BOD to return to open session at There was no action taken from closed session.

**OFFICER ELECTIONS**

The Board of Directors conducted officer elections via Teams Meeting, utilizing anonymous voting through Google Forms. While the votes were being counted the board discussed the minutes and financial report.

**BOARD MINUTES**

The BOD members had an opportunity to review a draft of the meeting minutes from the special BOD meeting held December 17, 2024. Mr. Rosen requested the minutes from December 17 be amended to the correct vote count. Mr. Rosen motioned, and Mr. Barber seconded the motion to approve the minutes as amended. The minutes were approved.

**MONTHLY BUSINESS**

The financial report including the monthly invoices from December 2024/January 2025 and the monthly financial statements from December 2024 were presented to the BOD. Mr. Rosen made a motion that the financial report be approved, and Mr. Cecil seconded the motion. The action was unanimously approved by the BOD.

**OFFICER ELECTIONS**

After the results had been counted, Mr. Lodmell announced the voted slate: David Lodmell as Chair, Houston Barber as Vice Chair, and Rich Rosen as Secretary/Treasurer. Mr.

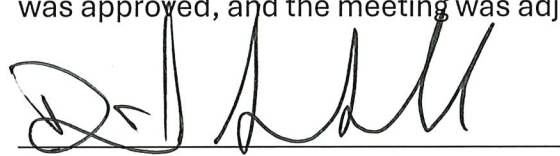
Lodmell asked for a motion to pass the slate, Mr. Cecil motioned, and Mr. Rosen seconded. The slate passed unanimously.

EXECUTIVE DIRECTORS REPORT

Ms. Peavler reported on items contained in her distributed Executive Director's report including the announcement of Nitto coming to Frankfort and bringing 220 jobs to Industrial Park 3.

ADJOURNMENT

There being no further business to come before the BOD at the time, at 1:42 p.m. Mr. Rosen made a motion to adjourn the meeting. Mr. Cecil seconded the motion. The motion was approved, and the meeting was adjourned.



CHAIRPERSON



SECRETARY