Kentucky Capital Development Corp

Profit and Loss

July - December, 2024

	TOTAL			
	JUL - DEC, 2024	JUL - DEC, 2023 (PY)	CHANGE	% CHANGE
Income				
117B Sig Luscher Loan Pay Interest		35.73	-35.73	-100.00 %
410 Income		670.31	-670.31	-100.00 %
411 Franklin Co Contribution	62,500.00	42,500.00	20,000.00	47.06 %
412 City Frankfort Contribution	62,500.00	21,250.00	41,250.00	194.12 %
420 Interest Income	1.94	7,344.05	-7,342.11	-99.97 %
421 Interest Income - Operating	7,345.65	11,805.11	-4,459.46	-37.78 %
422 Interest Income - Land	21,023.93	32,343.65	-11,319.72	-35.00 %
423 Interest Income-County	10,849.24	13,135.60	-2,286.36	-17.41 %
424 Interest Income - City	4,706.75	2,287.75	2,419.00	105.74 %
Total 420 Interest Income	**43,927.51**	**66,916.16**	**-22,988.65**	**-34.35 %**
Total 410 Income	**168,927.51**	**131,336.47**	**37,591.04**	**28.62 %**
480 Grant Income	20,000.00	2,000.00	18,000.00	900.00 %
Reimbursements		19.00	-19.00	-100.00 %
Total Income	**$188,927.51**	**$133,391.20**	**$55,536.31**	**41.63 %**
GROSS PROFIT	**$188,927.51**	**$133,391.20**	**$55,536.31**	**41.63 %**
Expenses				
510 Grant Expense	119,836.35		119,836.35	
610 Salaries		4,243.50	-4,243.50	-100.00 %
609 Executive Assistant	14,053.04		14,053.04	
612 President/CEO	71,970.61	45,833.37	26,137.24	57.03 %
614 Health Insurance		4,558.49	-4,558.49	-100.00 %
615 FICA Expenses	4,222.06	3,830.89	391.17	10.21 %
616 Retirement	3,026.72	10,697.50	-7,670.78	-71.71 %
6560 Payroll Expenses	608.38	52.25	556.13	1,064.36 %
662 Workers Compensation	12.00		12.00	
Total 610 Salaries	**93,892.81**	**69,216.00**	**24,676.81**	**35.65 %**
620 Meeting Expense		199.00	-199.00	-100.00 %
631 IT Support	873.46		873.46	
650 Office Expenses	919.86		919.86	
6170 Equipment	955.42	2,261.00	-1,305.58	-57.74 %
622 Telephone	543.35	1,091.99	-548.64	-50.24 %
624 Utilities	1,954.92	1,088.28	866.64	79.63 %
626 Supplies	209.00	499.45	-290.45	-58.15 %
630 Professional Services	28,199.11	5,118.39	23,080.72	450.94 %
632 Travel & Promotion	427.14	1,064.10	-636.96	-59.86 %
634 Membership/Registration	1,295.50	1,029.01	266.49	25.90 %
636 Marketing Expenses	19,576.67	165.79	19,410.88	11,708.11 %
638 Automobile Expenses	125.96	984.40	-858.44	-87.20 %
644 Other Expenses	669.25		669.25	

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653 Office Cleaning	825.00		825.00	
664 Liability Insurance		-17.17	17.17	100.00 %
Total 650 Office Expenses	**55,701.18**	**13,285.24**	**42,415.94**	**319.27 %**
701 Bank Charges	99.86		99.86	
Grant-Restricted		2,000.00	-2,000.00	-100.00 %
Total Expenses	**$270,403.66**	**$84,700.24**	**$185,703.42**	**219.25 %**
NET OPERATING INCOME	**$ -81,476.15**	**$48,690.96**	**$ -130,167.11**	**-267.33 %**
NET INCOME	**$ -81,476.15**	**$48,690.96**	**$ -130,167.11**	**-267.33 %**